NOTICE OF PUBLIC SERVICE COMPANY OF COLORADO 1800 LARIMER STREET, DENVER, COLORADO 80202-5533 TO REVISE ITS TRANSMISSION COST ADJUSTMENT

You are hereby notified that Public Service Company of Colorado ("Public Service" or the "Company") has filed with the Public Utilities Commission of the State of Colorado ("Commission") Advice No. 1965 – Electric to revise the Transmission Cost portion of the rates in the Transmission Cost Adjustment ("TCA") in its Colorado P.U.C. No. 8 – Electric tariff ("Electric Tariff") to become effective on January 1, 2025. The principal proposed change is to revise the TCA to recover 2025 investments in transmission facilities not otherwise included in base rates and projected 2025 transmission capital costs that result in a net increase in transmission capacity or are part of an approved Wildfire Mitigation Plan, subject to true-up, as well as Independent Engineer costs of approximately \$137,886 in 2025 included as capital costs, as authorized by the Commission in Decision Nos. C22-270 and C22-0430, in Proceeding No. 21A-0096E. The proposed TCA also includes a true-up of 2023 actual 13-month average transmission plant in service and 2022 year-end transmission CWIP account balances and a true-up of the over-collected 2023 rider revenues to the amount approved to be collected. Because the Company over-collected 2023 transmission plant and CWIP balances, the Company has included interest on its true-up balance.

The effect of this filing upon the Company's annual revenue for the period January 1, 2025, through December 31, 2025, will be \$116,270,795. That is an increase of \$57,858,303 above the 2024 TCA revenue requirement of \$58,412,492. The 2025 TCA revenue requirement calculation is illustrated in the table below.

Net Plant Component	77,397,285		
CWIP Component	\$44,587,038		
Total 2025 Revenue Requirement	\$121,984,323		
True-Up of 2023 Revenue	(\$3,110,645)		
Requirement			
True-Up of 2023 Rider Revenue	(\$2,252,953)		
Interest on 2023 True Up	(\$349,931)		
Total 2023 True-Up	(\$5,713,529)		
Net 2025 TCA Revenue	\$116,270,795		
Requirement			

Current and Proposed Total Monthly Rates

Electric Rate Class	Monthly Average Usage	Average Bill Before TCA Rate Change (\$/Month)	Average Bill After TCA Rate Change (\$/Month)	Change in Average Bill (\$/Month)	Change in Average Bill (%/Month)
Residential R	620 kwh	\$94.77	\$96.34	\$1.57	1.66%
Commercial C	892 kWh	\$119.05	\$120.72	\$1.66	1.40%
Secondary General SG	21,804 kWh, 61 kW	\$2,477.83	\$2,510.10	\$32.26	1.30%
Primary General PG	473,728 kWh, 988 kW	\$39,587.14	\$40,011.98	\$424.84	1.07%
Transmission General TG	6,282,702 kWh, 16,877 kW	\$475,684.31	\$483,086.37	\$7,402.06	1.56%

Copies of the current and proposed electric tariffs summarized above and as filed with the Commission, are available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, and are available by appointment for examination and explanation at the Commission office, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. A copy of this Notice is available on the Company's website at https://www.xcelenergy.com/company/rates and regulations/filings. A of the rate trend report is available on the Company's website copy https://www.xcelenergy.com/company/rates and regulations/rates/rate books. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, or visit xcelenergy.com and select "Customer Support" for additional ways to contact the Company.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143 or filed at: www.dora.state.co.us/pacific/PUC/puccomments.

The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the filing if one is to occur. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules or regulations. The rates, rules and regulations ultimately authorized by the Commission may or may not be the same as those proposed and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the filing. If such a public hearing is held, members of the public may attend and make statements even if they did not file comments, objections or interventions. If the filing is uncontested or unopposed, the Commission may determine the matter without hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Jason J. Peuquet
Director, Regulatory and Pricing